

Wings Payroll – Vijay Group Case Study

Project

Automation of Payroll System

Client & Background

Vijay Engineering Group is one of the fastest growing business groups in Hyderabad, India.

The Group has activities through separate companies in heavy mining, distribution construction equipment including Volvo. Established in 1999, it has its headquarters at Hyderabad, and about 15 branches across India, with an aggregate employee count of over 1000.

The Challenge

With such a large employee base, and fast growing activities, it was essential to have a completely automated, hassle-free payroll system and not be dependent anymore on Excel to do the work. It was essential also to reduce the time, the errors and effort in managing payroll month after month, manually.

The Group maintained its HR and Payroll activities using MS Excel. It need an automated system which could reduce the stress in managing payroll data, quick generation of payslips, statutory forms, etc.

Vijay Group chose Wings Payroll to address its concerns.

Benefits & Value

After successful implementation of Wings Payroll with the Group, it has been able to derive huge value:

- a. Wings has enabled a fully automated system to manage the payroll function.
- b. Wings maintains the complete employee database with a lot of detail.
- c. Managing employee attendance and leaves including carrying forward leaves to subsequent years.
- d. Managing Loans & Advances given to employees including automatic deductions from payslips and carrying forward to subsequent years.
- e. Managing ad-hoc payments to employees.

- f. Computations of arrears is made easy.
- g. Wings enables computation of Bonus, Leave Encashment Gratuity and other benefits.
- h. Wings enables management of data of different branches.
- i. Wings prints payslips based on pay location, in a format required by the company. Payslips can also be modified for errors and re-printed, if required.
- j. Generating timely reports and requirement of automated statutory forms & challans.
- k. Wings has made it possible for easy and complete compliance with all the various statutory obligations under PF, ESI, PT etc. The various documents maintained and printed include:
 - PF Register, PF Challan, Form 3A, Form 6A, Form 5, Form 10, Form 12A and Form R1
 - ESI Register, ESI Challan, Form 6
 - PT Summary Register, PT Detailed Register and Form-V
- i. Wings enables complete compliance with Income Tax. It helps manage income estimations, tax deductions, and generation of Form 16.

Wings Payroll has helped the Group manage its payroll very efficiently and hassle-free.

Client Comments

Says Mr AVL Narasimha Rao, General Manager (Finance): 'We are happy to use Wings Payroll, which suits our requirements completely and which has helped us a lot in quality, accuracy of payroll and gives us the needed reports which has saved time and manpower.

It is so flexible that we can make any changes as per our requirements in a reports. The software provides all reports an organization requires for submission to statutory departments like, PF,ESIC, Prof Tax, including monthly challans, half yearly returns, annual returns. I believe Wings is the best payroll software available in the market.'